

Message Text

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ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

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DRAFTED BY XMB P J MALLOY

APPROVED BY EB/OCA/REP BEBYRON

XMB R J ALBRIGHT

W W GLICK

EB/IFD/ODF RASWART

EUR/NR SDAKNING (INFO)

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R 182144Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY DUBLIN

UNCLAS STATE 089662

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: CREDIT NO. 5566 - IRELAND

1. THE BOARD OF DIRECTORS OF EXIMBANK ON PARIL 17, 1975
AUTHORIZED A \$838,800 CREDIT TO ROBERT WILSON AND SONS (IRELAND)
LTD. TO FINANCE 40 PERCENT OF THE COST OF A MEAT RENDERING PLANT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT
OF THE COST OR \$209,700. THE BALANCE OF 50 PERCENT OR \$1,048,500
WILL BE EXTENDED BY ULSTER BANK LTD. AND WILL NOT BE GUARANTEED BY
EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF
5 YEARS,BEGINNING DECEMBER 1, 1975 UNDER GUARANTEE OF ULSTER
BANK LTD. EXIMBANK INTEREST RATE IS 8 PERCENT.

3. REQUEST EMBASSY ADVISE MR. E. J. OLGER OF ROBERT WILSON OF THIS
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ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO

BORROWER IN NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE
INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT
FEW DAYS. EMBASSY WILL E PROVIDED ADVANE TEXT FOR THEIR
INFORMATIN PRIOR TO WASHINGTON TELEASE. OTHER THAN DISCUSSION WITH
BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR
TO SUBJECT PRESS RELEASE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 18 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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